

ANNUAL REPORT  
KANSAS EXPLORATIONS INCORPORATED  
1945

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Page 57

Joplin, Missouri  
March 14, 1946

Mr. Andrew Fletcher,  
Vice-President and Treasurer,  
Kansas Explorations, Inc.,  
250 Park Avenue,  
New York 17, New York

Dear Mr. Fletcher;

I transmit herewith Annual Report of  
the Kansas Explorations, Incorporated, for the  
year 1945.

Respectfully submitted,

*Ross Blake,*

ANNUAL REPORT  
OF  
KANSAS EXPLORATIONS INCORPORATED  
JOPLIN MISSOURI  
1945

ANNUAL REPORT  
OF  
KANSAS EXPLORATIONS, INCORPORATED  
for  
1945

The operations of the Kansas Explorations, Inc. were carried on continuously at the Ritz, Jasper, and Buckingham Units throughout the year. The Snapp property operated until May 31, 1945.

The base price paid for 60% zinc concentrates remained at \$55.28 per dry ton throughout the year. The District base price per dry ton of 80% lead concentrates was \$76.54 throughout the year.

Additional income was received for Kansas Explorations, Inc. operations through payments for Over-Quota Production, as established by the Quota Committee of the War Production Board.

## LIST OF LEASES AS AT DECEMBER 31, 1945

NUMBER	NAME	ACRES	STATE	LANDOWNERS ROYALTY
<u>RITZ UNIT</u>				
1012	Ritz	60	Oklahoma	12 $\frac{1}{2}$ %
<u>DARDENNE UNIT</u>				
974 $\frac{1}{2}$	Dardenne	40	Oklahoma	7 $\frac{1}{2}$ %
<u>JASPER UNIT</u>				
	Jasper	270	Missouri	1%
<u>SNAPP UNIT</u>				
	Snapp	55	Missouri	0
985	Poundstone	80		7 $\frac{1}{2}$ %
		<u>135</u>		
<u>BUCKINGHAM UNIT</u>				
977	Buckingham	140	Missouri	7 $\frac{1}{2}$ %
1001	Gibson, Etal	120	Missouri	7 $\frac{1}{2}$ %
1002	Robinson	10	Missouri	7 $\frac{1}{2}$ %
1009	Aylor	40	Missouri	7 $\frac{1}{2}$ %
1011	Boyd	80	Missouri	7 $\frac{1}{2}$ %
979	Cushman	80	Missouri	7 $\frac{1}{2}$ %
989	H. C. Weaver	60	Missouri	7 $\frac{1}{2}$ %
992	Weaver	60	Missouri	7 $\frac{1}{2}$ %
995	Gibson	160	Missouri	7 $\frac{1}{2}$ %
996	Gibson	152	Missouri	7 $\frac{1}{2}$ %
1010	Stella Boyd	53	Missouri	7 $\frac{1}{2}$ %
	Total	<u>955</u>		
Total acres 1460				

RITZ            UNIT  
1945

The Ritz Lease is located in Ottawa County, Oklahoma, and contains 60 acres. It is operated under a  $12\frac{1}{2}\%$  royalty lease from the Indian Department.

During the year a new 10 year lease was secured on the Ritz 60 acre tract, at the same royalty, but containing more liberal operating terms than the old lease.

RITZ UNIT  
1 9 4 5

The Ritz Unit was operated continuously throughout the Year, 1945. The Mine operated one 8-hour shift per day, and the 30-ton per hour concentrating plant operated 8 hours per day, 6 days per week from January 1, 1945, until April 12, 1945. During the remainder of the year the Mill operated 8 hours per day, 5 days per week. All ore treated was mined underground and was hoisted at the mill shaft, the ore being delivered to the shaft in the mine by storage battery locomotives.

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At the Ritz Unit, during 1945, a total rock tonnage of 50,916 tons was hoisted, and a total of 50,891 tons of mine rock was treated in the concentrating plant. From the tonnage treated, 1878.610 tons of zinc concentrates and 245.615 tons of lead concentrates were recovered. The entire tonnage of rock treated during 1945 yielded a recovery of 3.69% in the form of zinc concentrates and .48% in the form of lead concentrates or a total zinc and lead concentrate recovery of 4.17%. During the operating period, 11,899 man shifts were employed in operations. Each man shift averaging a production of 4.3 rock tons or the equivalent of .18 tons of zinc and lead concen-

trates. The total average operating cost was \$3.364 for each ton of rock or \$80.61 for each ton of zinc and lead concentrates recovered.

The Ritz property operated under the Over-Quota production plan established by the War Production Board which paid a premium of \$29.70 per ton zinc concentrates (60% zinc), and \$41.80 per ton lead concentrates (80%) produced in excess of the established Quota.

From January 1, 1945, to August 1, 1945, the Ritz Property operated under an "A" and Zero "B" Quota for both zinc and lead production. This Quota was revised August 1, 1945, to an "A" and Zero "B" and 40 ton "C" on Zinc and "A" and Zero "B" on lead and continued on this basis through the remainder of the year.

On December 31, 1944, the Ritz Unit had no concentrates in bins. During the year 1945, 1,878.610 tons of zinc concentrates and 245.615 tons of lead concentrates were sold and loaded. An average gross price per ton (2000)pounds) of \$55.79 for zinc concentrates and \$72.38 for lead concentrates was obtained, or an average of \$57.71 per ton of zinc and lead concentrates. On December 31, 1945, this Unit had no concentrates in the bins.

Premiums for Over-Quota Production for the year 1945 averaged \$66.56 per ton of zinc concentrates and \$77.09 per ton of lead concentrates or an average

of \$67.77 per ton of zinc and lead concentrates.

The Premiums granted to cover the cost of the "Back Pay" award made to employees by the National War Labor Board are not considered in the above averages.

The average gross amount received per ton of zinc and lead concentrates, including premiums for Over-Quota Production was \$125.48. The average royalty paid on zinc and lead concentrates sold and loaded was \$11.68 per ton. Throughout the year, royalty was paid only on the premiums received on an "A" Quota.

During the year, \$1,232.50 was spent for operating development. This was an expenditure of \$.024 for each ton of rock mined and \$0.58 for each ton of concentrates recovered. During the year 656 feet of surface churn drilling was completed.

At the beginning of the year, the probable and possible ore reserve based on the Quotas allowed as of January 1, 1945, was 3500 tons of zinc and lead concentrates. At the close of the year, the proven and possible ore reserve based on quotas allowed as of December 31, 1945, was 1000 tons of zinc and lead concentrates. During the year 2,124.225 tons of zinc and lead concentrates were produced.

During 1945, the Ritz Unit operating expenditure for labor and liability insurance was \$129,003.01 ; for

items other than labor was \$54,999.21 or a total of \$184,002.22. This expense included \$12520.95 for labor and liability insurance and \$245.55 for other items to cover the "Back Pay" Award of the War Labor Board. The company was re-imbursed for these amounts by the Metals Reserve Company through additional premiums granted by the Quota Committee. The total operating mine profit, Joplin Office, for the year 1945 at the Ritz Unit was \$71767.16 based on actual sales of concentrates sold and loaded during the year. Miscellaneous other income for the year was \$2,689.51.

RITZ            UNIT  
1 9 4 5

RECOMMENDATIONS FOR 1946

As the ore reserves as at December 31, 1945, are based on the prevailing base price being paid for zinc and lead concentrates, also for over-quota production, and they include a limited tonnage of  $2\frac{1}{2}\%$  ore, which would be difficult to mine in large quantities for a profitable operation; it is recommended that a limited amount of surface churn drilling be done and if no appreciable amount of additional concentrate tonnage be developed, that the property be operated on a reduced tonnage of ore produced by very selective mining, as long as operations can be continued at a profit.

It is recommended that a sub-lease or a profit sharing operating agreement be made for the retreatment of the tailings now stored on the Ritz lease which can now be remilled off of the Ritz tract, under which there will be no liability assumed by the Kansas Explorations, Inc., but they will participate in the profits of such an operation.

It is possible that such an arrangement can be made with the Big Chief Tailing Mill which is located on the land adjoining the Ritz Lease on the South.

SNAPP                      UNIT  
1945

This unit consists of the Snapp fee of 55 acres, 15 acres having been acquired by purchase during 1945 for additional slime pond settling area, and the Poundstone lease #985, all of above containing a total of 135 acres.

The Snapp Mine was operated from January 1, 1945, until May 31, 1945, when all mining operations were suspended as all known ore reserves which could be mined at a profit under existing Quota allowances had been exhausted. The Snapp Mill was operated continuously during the balance of the year - treating ores mined from the Buckingham and Gibson tracts. During the operating period, the mine operated two 8 hour shifts per day and the concentrating plant operated 16 hours per day.

At the Snapp Unit during the year 1945, a total rock tonnage of 21,849 tons was hoisted and 21,924 tons of mine rock were treated in the concentrating plant.

From the above tonnage treated, 821.005 tons of zinc concentrates and 53.570 tons of lead concentrates were recovered. The entire rock tonnage treated during 1945, yielded a recovery of 3.75% in zinc concentrates and .24% in lead concentrates or a total zinc and lead concentrate recovery of 3.99%.

During the period of operation in the year 1945, the Snapp Unit operated under the Over-Quota Production Premium Plan established by the War Production Board. From January 1, 1945, to March 1, 1945, this property operated on an "A" and 110-ton "B" Quota for zinc and an "A" Quota for lead production. Operations for the remainder of the year were on an "A" and 205 ton "B" Quota for zinc and an "A" Quota for lead.

During the operation period 5,285 man shifts were employed, each man shift averaging a production of 4.1 rock tons, or the equivalent of .17 tons of zinc and lead concentrates. The average operating cost was \$3.021 for each ton of rock, or \$75.20 for each ton of zinc and lead concentrates recovered.

On December 31, 1944, the Snapp Unit had no concentrates in bins. During the year 1945, 821.005 tons of zinc concentrates and 53.570 tons of lead concentrates were sold and shipped. An average gross price per ton (2000 pounds) of \$53.01 for zinc concentrates and \$68.79 for lead concentrates was obtained or an average of \$53.98 per ton of zinc and lead concentrates. On December 31, 1945, this Unit had no concentrates in the bins.

Premiums received for Over-Quota Production for the year 1945, averaged \$49.22 per ton of zinc concentrates and \$50.92 per ton of lead concentrates or an

average of \$49.32 per ton of zinc and lead concentrates. The average gross amount received per ton of concentrates including premiums for Over-Quota Production was \$103.30.

No royalty was paid on production from the Snapp Tract as this tract is owned in fee.

During the year 1945, \$157.82 was spent for operating development--this being an expenditure of \$.007 for each ton of rock mined and \$.18 for each ton of concentrates produced.

During the year 1945, at the Snapp Unit, the operating expenditure for labor and liability insurance was \$56921.33; for items other than labor and liability insurance was \$23926.62 or a total of \$80847.95. This expense included \$14,527.56 as labor and liability insurance and \$555.83 for other items to cover the cost of the "Back Pay" award of the War Labor Board. The Company was re-imbursed for this cost by the Metals Reserve Company through premiums granted by the Quota Committee. The total operating mine profit for the year 1945 was \$24,579.07. Miscellaneous other income for the year 1945 was \$3,755.03.

BUCKINGHAM UNIT  
1 9 4 5

This unit consists of the Buckingham Lease 977, Gibson Lease 1001, Robinson Lease 1002, Boyd Lease 1007, Aylor Lease 1009, Weaver Leases 989 and 992, Cushman Lease 979, Gibson Leases 995 and 996, and contains a total of 902 acres.

All ores produced during 1945 from this unit were mined from the Buckingham Lease 977 and the Gibson et al. Lease 1001, and were transported by truck to the Snapp Mill, a distance of about three miles, where these ores were milled.

BUCKINGHAM TRACT  
1 9 4 5

All the ore produced from this lease was hoisted at #1 Shaft and transported by truck, operating on contract basis, to the Snapp concentrating plant where the ore was milled. The concentrates were stored and sold separately from the Snapp concentrates.

During 1945, a total rock tonnage of 40,869 tons was hoisted and 40,606 tons were treated in the Snapp concentrating plant. From the tonnage treated, 1,310.100 tons of zinc concentrates and 219.215 tons of lead concentrates were recovered. The entire tonnage of rock treated during 1945 yielded a recovery of 3.23% in the form of zinc concentrates and .54% in the form of lead concentrates or a total zinc and lead concentrates recovery of 3.77%. Ores mined from the Gibson Lease #1001 were hoisted at the Buckingham Shaft and the ores were comingled with the ores mined from the Buckingham Lease as the ore produced from both leases were from one ore body. The concentrates produced were distributed to each tract in proportion to the rock tonnage mined. There was 24,309 tons of ore hoisted from the Gibson Lease, from which was recovered 835.390 tons of zinc concentrates and 119.765 tons of lead concentrates. This rock tonnage yielded a

recovery of 3.44% in form of zinc concentrates and .49% in the form of lead concentrates, or a total zinc and lead concentrate recovery of 3.93%.

During the operating period, 11,761, man shifts were employed in operations, each man shift averaging a production of 5.5 rock tons or the equivalent of .21 tons of zinc and lead concentrates. The average operating cost was \$3.498 for each ton of rock of \$93.05 for each ton of zinc and lead concentrates recovered.

The Buckingham tract operated under the Over-Quota Production Premium Plan established by the War Production Board, whereby a premium of \$29.70 per ton of 60% zinc concentrate was paid for all zinc concentrates and a premium of \$41.80 per ton of 80% lead concentrates was paid for all lead concentrates produced in excess of the established Quota.

The Gibson Tract operated under the Over-Quota Production Premium Plan throughout the year. From January 1, 1945, to March 1, 1945, both the Buckingham and the Gibson operations were on an "A" Quota for Zinc and an "A" Quota for Lead. After March 1, 1945, the operations were on an "A" and Zero "B" Quota for zinc and an "A" Quota for lead. This Quota was in effect at the close of 1945.

On December 31, 1945, the Buckingham Tract had no concentrates in the bins, all of the production for the year 1945 having been sold and loaded. During

the year 1,310.100 tons of zinc concentrates and 219.215 tons of lead concentrates were sold and loaded from production from the Buckingham Tract. An average gross price per ton (2000 pounds) of \$55.04 for zinc concentrates and \$75.84 for lead concentrates was obtained or an average of \$58.02 per ton. Premiums received for Over-Quota production from the Buckingham for the year 1945 averaged \$53.05 per ton of zinc concentrates and \$39.92 per ton of lead concentrates or an average of \$51.16 per ton. The average gross amount received per ton of concentrates including premiums for Over-Quota Production was \$109.18. The average royalty paid on zinc and lead concentrates sold and loaded was \$6.68 per ton, royalty being paid on gross sales and premiums received on the "A" Quota Production.

During the year, 835.390 tons of zinc concentrates and 119.765 tons of lead concentrates were sold and loaded from production from the Gibson Lease 1001. An average gross price per ton (2000 tons) of \$54.68 for zinc concentrates and \$75.90 for lead concentrates was obtained, or an average of \$57.34 per ton. Premiums received for Over-Quota production from the Gibson Lease for the year 1945 averaged \$55.55 per ton of zinc concentrates and \$39.98 per ton of lead concentrates or an average of \$53.60 per

ton of concentrates. The average gross amount received per ton of concentrates, including premiums for Over-Quota production was \$110.94. The average royalty paid on zinc and lead concentrates sold and loaded was \$6.60 per ton, royalty being paid on the gross sales and premiums received on the "A" Quota Production.

During the year \$15,739.61 was spent at the Buckingham unit for operating development and churn drilling. This was an expenditure of \$.242 for each ton of rock mined and \$6.33 for each ton of concentrates recovered. There was 8043 feet of churn drilling done on the leases in the Buckingham unit during the year.

At the beginning of the year, the estimated ore reserve on the leases in the Buckingham unit, based on the prices of concentrates and quota allowances as of January 1, 1945, was 5000 tons of possible zinc and lead concentrates. At the close of the year the estimated ore reserve on all leases in this unit based on price of concentrates and quota allowances as of December 31, 1945, was 6000 tons of possible zinc and lead concentrates.

During the year 1945 the operating expenditure for labor and liability insurance was \$129,424.73;

for items other than labor and liability insurance was \$102,704.14 or a total of \$232,128.87. The total operating mine profit, Joplin Office, for the year 1945 was \$32,402.71 based on actual sales of concentrates sold and loaded during the year. Miscellaneous other income for the year was \$327.80.

BUCKINGHAM UNIT  
1 9 4 5

RECOMMENDATIONS FOR 1946

It is recommended that selective mining operations be continued throughout 1946 as long as it can be carried on at a profit. It is very questionable if operations can be continued for any length of time after Quota allowances are removed. If the price of concentrates is reduced to between \$55.00 and \$80.00 per ton of concentrates, the district production will be reduced to a fraction of the present concentrate tonnage, unless there is a considerable reduction in the price of labor and materials.

JASPER            UNIT  
1945

The Jasper unit is composed of the 270 acre Jasper tract located in Jasper County, Missouri, about 2 miles West of Joplin, and is owned in fee. There is an outstanding royalty interest of 1% held by local parties.

JASPER            UNIT  
1945

The Jasper Unit was operated continuously throughout the year 1945. During the operating period, the mine operated two 8-hour shifts and the mill operated three 8-hour shifts per day. All of the ore treated was hoisted at the mill shaft by two electric hoists operating in this one shaft. The ore in the mine was loaded by three drum slusher loaders.

At the Jasper Unit during the year 1945, a total rock tonnage of 210,867 tons was hoisted and 210,897 tons of mine rock was treated in the concentrating plant. From the tonnage treated, 2502.860 tons of zinc concentrates and 1,338.505 tons of lead concentrates were produced. The entire tonnage of rock treated during the year yielded a recovery of 1.19% in the form of zinc concentrates and a .63% in the form of lead concentrates or a total zinc and lead recovery of 1.82%. During the operating period, 35,633 man shifts were employed in operations, each man shift averaging 5.9 rock tons or the equivalent of .11 tons of zinc and lead concentrates. The total average operating cost was \$2.427 for each ton of rock or \$133.24 for each ton of zinc and lead concentrates recovered.

The Jasper property operated under the Over-Quota Production Premium Plan during the year 1945. From January 1, 1945, to August 1, 1945, the property operated on an "A", Zero "B" and Zero "C" Quota for zinc and an "A" and 40-ton "B" Quota for lead production. On August 1, 1945, the Quota was revised to "A", Zero "B" and Zero "C" for Zinc and an "A" and Zero "B" for lead and continued in effect the remainder of the year.

On December 31, 1944, the Jasper Unit had no concentrates in the bins. During the year 1945, 2,502.860 tons of zinc concentrates and 1, 338.505 tons of lead concentrates were sold and loaded. An Average gross price per ton (2000 pounds) of \$55.95 for zinc concentrates and \$79.14 for lead concentrates was obtained, or an average of \$64.03 per ton. Premiums received for Over-Quota Production for the year 1945 averaged \$90.19 per ton of zinc concentrates and \$73.86 per ton of lead concentrates or an average of \$84.51 per ton. The average gross amount received per ton of concentrates including premiums for Over-Quota Production was \$147.91. The average royalty paid on zinc and lead concentrates sold and loaded was \$.64 per ton.

During the year, \$2,450.64 was spent for operating development. This was an expenditure of \$.011 for each ton of rock mined and \$.64 for each ton

of concentrates recovered. There was  $393\frac{1}{2}$  feet of churn drilling done at the Jasper Unit during the year. At the beginning of the year the estimated possible ore reserve at the Jasper unit, based on the base price of concentrates and quota allowances as of January 1, 1945, was 20,000 tons of possible zinc and lead concentrates. The estimated ore reserve, based on base price of concentrates and quota allowances as of December 31, 1945, was 16,000 tons of possible zinc and lead concentrates. During the year 3,841.365 tons of zinc and lead concentrates were produced.

During 1945, at the Jasper Unit the operating expenditure for labor and liability insurance was \$357,430.90; for items other than labor and liability insurance was \$178,381.68 or a total of \$535,812.58. This expenditure included \$23,054.82 for labor and liability insurance, and \$922.89 for items other than labor and liability insurance to cover the cost of the "Back Pay" Award of the War Labor Board. The company was reimbursed for the above expense by the Metals Reserve Company through Over-Quota Premiums granted by the Quota Committee.

The total operating mine profit for the year, Joplin office, was \$56,291.13 based on concentrates sold and loaded during the year. In addition to this amount \$13,953.32 was received as Premiums for Over-Quota Pro-

duction for November and December 1944. Miscellaneous other income for the year 1945 was \$3,902.28. In addition to this amount \$6,703.00 was received from the sale of tailings produced from the milling of the Jasper ore.

Although this plant is located within one mile from the city limits of Joplin, it probably suffered more from the shortage of manpower, absenteeism and low employee efficiency than any of the other operating units. This at times reached a low figure of about 50% below pre-war efficiency. It became necessary to mechanize the mining operations as much as possible. At the close of the year the company was using 3-drum Electric Hoists on steel ramps for loading the ore and storage battery locomotive for hauling the ore to the hoisting shaft.

JASPER            UNIT  
1945

RECOMMENDATIONS FOR 1946

As the Jasper Mine is a very low grade producer and in all probability will never again enjoy the price conditions as they are at the present time, it is recommended that the mine be further mechanized by the installation of Jumbos for drilling purposes, and the daily mine tonnage be increased to 1,200 tons or more per day.

DARDENNE UNIT  
1 9 4 5

The Beck Mining and Royalty Company, who  
has a sub-lease on this 40-acre tract, did not operate  
the property during the year 1945.

**GENERAL**

### GENERAL

The productive plants operated during 1945 consisted of the Ritz, Jasper, Snapp, and Buckingham-Gibson Mines, and the Ritz, Jasper and Snapp Mills.

Ritz - Operated continuously throughout the year. This mine has been operated by different owners since 1917. During the year most of the known ore reserves were exhausted and the monthly ore production during the last half of the year gradually decreased. We were able to provide sufficient ore tonnage to operate the mill only one 8-hour shift a day.

Jasper - Operated continuously throughout the year. This mine is capable of producing only low grade ore of less than 2% mill recovery. To have a successful operation, it is necessary to have a daily mine and mill tonnage of 1200 to 1500 tons. On account of shortage of manpower, low labor efficiency, and high rate of absenteeism, we were unable to maintain the tonnage desired.

Snapp - The mine operated only during the first five months of the year, having exhausted all of the known mineable ore reserves. The mill continued to operate the balance of the year on ore produced from the Buckingham-Gibson tracts. The ore faces in the Buckingham-Gibson mine are low and narrow, it being difficult

to produce ore tonnage enough to operate the Snapp mill more than one 8-hour shift a day.

The greatest operating handicaps during the year were low labor efficiency, shortage of manpower, high rate of absenteeism, and refusal of the C.I.O. union to agree to inaugurate an incentive wage or bonus plan for extra tonnage production.

The following data shows a comparable operating cost per rock ton as compiled by the Tri-State Zinc and Lead Ore Producers Association, which covers the average cost of producing 4,224,763 tons of rock:

	COST PER TON TON		PERCENT OF TOTAL COST	
	<u>District</u>	<u>Kansas Explorations</u>	<u>District</u>	<u>Kansas Explorations</u>
Mining	\$ 1.7327	1.7861	63.16%	63.77%
Milling	.4399	.4386	16.03%	15.66%
Power	.2468	.2524	9.00%	9.01%
General	<u>.3239</u>	<u>.3237</u>	<u>11.81%</u>	<u>11.56%</u>
TOTAL	2.7433	2.8008	100.00%	100.00%

**EMPLOYER'S LIABILITY INSURANCE**

Employer's Liability  
1945

During the year 1945, the Kansas Explorations, Inc. carried their own liability insurance. A total of 51 lost time accidents occurred during the year, making a total of 1,583 shifts lost, averaging 31.0 shifts lost per accident, and 24.5 shifts lost per 1,000 man shifts worked. There was \$35,397.75 credited to the Reserve account during the year. The cost of all 1945 accidents was \$31,331.10 plus \$8,500.00 estimated liability on 1945 cases unsettled as at December 31, 1945. The indicated loss from operating Self-Insurer during 1945 was \$4,433.35. The cost during 1945 for accidents which occurred prior to the year 1945, was \$26,973.83. At December 31, 1945, the estimated liability of unsettled cases which occurred prior to 1945 was \$8,800.00. The total expended from the Reserve account during 1945 was \$73,437.20. Of this amount \$15,132.27 was for alleged occupational disease cases. The Reserve Account for December 31, 1945, showed a credit balance of \$46,002.99 which was \$38,039.45 less than the balance at the close of 1944.

If only 1945 accidents are considered, the shifts lost per 1000 shifts worked was 24.5, but if the shifts lost from 1945 accidents plus the shifts lost during 1945 from accidents occurring prior to 1945 are considered together, the shifts lost per 1,000 shifts worked

was 53.63.

The 1945 accidents showed a total of 1,583 shifts lost and accidents prior to 1945 showed a total of 1,880 shifts lost, making a total of 3,463 shifts lost during 1945.

LEGAL

LAW SUITS  
1945

During the year 1945, seven suits were filed in the local district courts of Jasper County, Missouri, by former employees. Five of these suits have been settled out of court at a total cost of \$3,300.00, and four suits are now pending. Also five claims were settled for \$8950.00 without suit having been filed.

It is estimated that all suits outstanding at this time can be settled for approximately \$5,000.00.

GENERAL EXPENDITURES  
1 9 4 5

	AMOUNT	PERCENT of TOTAL
Lease Rentals	\$1008.00	.09
Capital Expenditures	<u>0</u>	<u>0</u>
Total	1008.00	.09
 Mining & Milling Costs	 1035053.40	 95.97
Royalties	<u>42527.74</u>	<u>3.94</u>
 GRAND TOTAL	 \$1078589.14	 100.00

**CURRENT ASSETS and CURRENT LIABILITIES**  
December 31, 1945

At the close of the Year 1945, Current Assets  
were as follows:

<b>Customers' Accounts Receivable:</b>		
American Zinc, Lead & Smelting Co.	\$9360.60	\$
Eagle-Picher Mining & Smelting Co.	2625.58	
Reconstruction Finance Corporation	5232.74	
Metals Reserve Company	<u>48497.96</u>	
Total		65716.88
<b>Customer's Accounts Receivable - Miscellaneous:</b>		
Harry J. Abbey Company		396.00
<b>Other Accounts Receivable:</b>		
<b>Gross Production Tax due from Landowners:</b>		
Supt. Quapaw Indian Agency	9.88	
Henry Hoffman	.09	
Verna Wilson, etal	<u>.17</u>	
Total	10.14	
<b>Sale of Equipment and Supplies:</b>		
J. & L. Machine Works	66.05	
Ingram Machinery Company	500.00	
Perry Henderson	8.00	
Fred Benton	<u>16.31</u>	
Total	590.36	
Total		600.50
<b>Warehouse Stocks - Snapp</b>		
	964.28	
<b>Warehouse Stocks - Jasper</b>		
	7144.42	
<b>Sheepranch Warehouse Stock - Snapp</b>		
	1859.98	
<b>Sheepranch Warehouse Stock - Jasper</b>		
	3511.48	
<b>"Block P" Warehouse Stock - Snapp</b>		
	2344.91	
<b>"Block P" Warehouse Stock - Jasper</b>		
	1266.67	
Total Stocks		17091.74
Total Current Assets		83805.12

At the Close of the Year 1945, Current Liabilities were as follows:

Special Industrial Fund	2.00	
Accrued Accounts Payable	706.38	
Vouchers Payable	32839.34	
Unpresented Treasury Drafts	2734.98	
Unpresented Salary Drafts	3573.49	
Unpresented Payroll Drafts	15808.47	
Income Tax Withheld from Employees' Wages	3158.10	
State Compensating Tax Payable	11.60	
Union Check-offs Payable	4.50	
Accrued Wages	8657.47	
Unclaimed Wages	1126.80	
Accrued Unemployment Insurance Taxes	5732.13	
Accrued and collected old age benefit taxes	3346.38	
Accrued Taxes	129.27	
Accrued Royalties	2969.23	
Accrued Charges on Premiums as Self-Insurer	<u>478.64</u>	
Total Current Liabilities		81269.78

**MISCELLANEOUS INCOME**  
1945

Income for the Year 1945, other than from  
Concentrate Sales, consisted of the following:

Discount on Purchases - Ritz	\$229.07
Discount on Purchases- Snapp	91.71
Discount on Purchases - Buckingham	184.98
Discount on Purchases - Gibson	112.64
Discount on Purchases - Jasper	940.86
Miscellaneous Other Income-Joplin Office	194.26
Miscellaneous Other Income-Ritz	2433.84
Miscellaneous Other Income-Lotson	500.00
Miscellaneous Other Income-Snapp	3640.01
Miscellaneous Other Income-Buckingham	1.00
Miscellaneous Other Income-Jasper	2846.25
Income from Sale of Tailings-Jasper	<u>6703.00</u>
 Total	 \$17,877.62